Form (5-B)

THE REPUBLIC OF THE UNION OF MYANMAR

Ayeyawady Region Investment Committee

ENDORSEMENT

Endorsement No. AYY- 040/2019 Dated 29 November, 2019

This endorsement is issued by the Ayeyawady Region Investment Committee according to the section 25(d) of the Myanmar Investment Law-

(1) Name of Investor CHIA MOON SPORTS (MYANMAR) CO., LTD.

(2) Citizenship CHINESE

(3) Residence Address HOLDING NO.(P-3/8), KWIN NO.(52), ECONOMIC ZONE, WARD NO.(13), PATHEIN TOWNSHIP,AYEYAWADDY

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of Business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of Investment Project HOLDING NO. (P-3/8), KWIN NO.52, ECONOMIC ZONE , WARD NO.(13), PATHEIN TOWNSHIP , PATHEIN DISTRICT, AYEYAWADY REGION

(8) Amount of Foreign Capital USD 1.600 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ARIC ENDOSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF USD 1.600 MILLION

(11) Construction Period 1 YEAR

(12) Validity of Endorsement 20 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incoporated in Myanmar CHIA MOON SPORTS (MYANMAR) COMPANY LIMITED

(Hla Moe Aung)
Chairman

ARIC
Ayeyawady Region Investment Committee

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ဧရာဝတီတိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် - ဧရာ- ၀၄၀/၂၀၁၉ ၂၀၁၉ ခုနှစ် နိုဝင်ဘာလ ၂၉ ရက်

ဧရာဝတီတိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှုကော်မတီသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ-၂၅၊ (ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် CHIA MOON SPORTS (MYANMAR) CO., LTD.

(၂) နိုင်ငံသား CHINESE

(၃) နေရပ်လိပ်စာ ဦးပိုင်အမှတ် (P-၃/၈)၊ ကွင်းအမှတ် - ၅၂ ၊ စီးပွားဇုန်၊ အမှတ် (၁၃) ရပ်ကွက်၊ ပုသိမ်မြို့နယ်၊ ဧရာဝတီတိုင်းဒေသကြီး

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့်အထည်ချုပ်လုပ်ခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ် (P-၃/၈)၊ ကွင်းအမှတ်- ၅၂ ၊ စီးပွားဇုန်၊ အမှတ်(၁၃)ရပ်ကွက် ၊ ပုသိမ်မြို့နယ် ၊ ပုသိမ်ခရိုင် ၊ ဧရာဝတီတိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၁.၆၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မတီခွင့်ပြုမိန့်ရရှိပြီး (၁)နှစ်အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၆၀၀ သန်း

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့် သက်တမ်း ၂၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် CHIA MOON SPORTS (MYANMAR) COMPANY LIMITED

(လှမိုးအောင်)

ဥက္ကဋ္ဌ

THE REPUBLICOF THE UNION OF MYANMAR

AYEYAWADY REGION INVESTMENT COMMITTEE

One-Stop Service Complex, Myat Toe, Pathein

Tel: 95-42-29256/29257
Fax:95-42-29258

Ourref: ARIC / E-043 / Industry / 2019(313)

Date : 29th November 2019

Subject: **Decision of the Ayeyawady Region Investment Committee on the Endorsementfor Manufacturing of Garment on CMP basis under the name of Chia Moon Sports (Myanmar) Company Limited**

Reference: **Chia Moon Sports (Myanmar)** Company Limited's letter dated 21st November, 2019

1. The Ayeyawady Region Investment Committee, at its meeting (7/2019) held on 29thOctober 2019, approved the endorsement for investment in manufacturing of garments on CMP basis under the name of Chia Moon Sports (Myanmar) Company Limited submitted by Chia Moon Garment (Malaysia) SDN.BHD 100% ,from China a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an endorsed project shall be an initial twenty (20) years commencing from the date of the issuance of the Endorsement by the Ayeyawady Region Investment Committee.

(b) The term of the Land Lease Agreement shall be initial twenty (20) years commencing from the date of signing of the Lease Agreement between Daw Nann San Seng (Lessor) and Mr.Chen Ying Hsuan **Chia Moon Sports (Myanmar) Co., Ltd.** shall be extendable for a period of twenty (20) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 15988.900 (United States Dollar fifteen thousand nine hundred eighty-eight dollars and nine cents only) for the total area of the land measuring 3.22 acres (13030.889 square meters).

(d) Chia Moon Sports (Myanmar) Company limited which has obtained endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(e) Chia Moon Sports (Myanmar) Company limited shall use its best efforts to achieve a timely realization of thework stated in the endorsement application.

(f) Chia Moon Sports (Myanmar) Company limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Chia Moon Sports (Myanmar) Company limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Chia Moon Sports (Myanmar) Company limited shall submit to the Committee anytransfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Chia Moon Sports (Myanmar) Company limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Committee within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of thereport on its website or the Commission's website.

(j) Chia Moon Sports (Myanmar) Company limitedmust, during the operation period under the endorsement of the Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Chia Moon Sports (Myanmar) Company limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.

4. Chia Moon Sports (Myanmar) Company limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Committee.

(Hla Moe Aung)
Chairman

Chia Moon Sports (Myanmar) Company limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Ministry of Investment and Foreign Economic Relations
9. Myanmar Investment Commission
10. Chairman, CMP Enterprises Supervision Committee
11. Office of the Ayeyawady Region Government
12. Director General, Department of Environmental Conservation
13. Director General, Directorate of Labour
14. Director General, Department of Immigration
15. Director General, Department of Industrial Supervision and Inspection
16. Director General, Directorate of Trade
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Director General, Directorate of Investment and Company Administration
20. Director General, National Archives Department